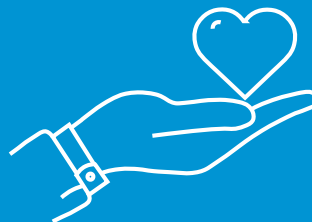


2023

Annual Report

For the **glory of God**
For the **good of the world**



A Message from Our President & CEO

Honoring the past. Forging a path for the future. That's honestly the best way to describe all that took place during 2023 for the North Carolina Baptist Foundation (now Provision Financial Resources of NC Baptists).

Throughout 2023, we accomplished many great things, including a comprehensive rebranding campaign and taking the first steps of implementing a redemptive investing strategy.

Our new name and look are deeply rooted in our theological convictions and draw on the imagery found in Genesis 22. It's in this passage we encounter God as Jehovah-Jireh, 'the Lord Provides.' We see God intervene as Abraham prepares to sacrifice his son, Issac. In this pivotal moment, the Lord provides a ram caught in a thicket, offering it as a substitute for Isaac.

This profound act underscores God's unwavering faithfulness and His commitment to meeting our needs, even in the most challenging of circumstances. While we recognize that God owns everything and is the provider for all of our needs, we also recognize that God often chooses to work through his people to make provision for the common good and the advancement of the gospel.

It has been such a joy to serve North Carolina Baptists as President & CEO of Provision. I look forward to many decades of helping you, your families, and your churches grow in financial stewardship for the glory of God and the good of the world.

Harry H. Nelson II



President & CEO
Provision Financial Resources



Provision aims to encourage and enable faithful and wise financial stewardship for the glory of God and the good of the world.

2023 Highlights

May 2023

Harry Nelson is announced as President-Elect of the North Carolina Baptist Foundation (now Provision Financial Resources).



August 2023

The foundation began exploring a redemptive investing strategy that promotes human flourishing around the world.



September 2023

The board voted unanimously to rebrand the North Carolina Baptist Foundation into Provision Financial Resources of NC Baptists, Inc.



November 2023

Provision is officially launched during the 2023 North Carolina Baptist State Convention in Greensboro, NC.



December 2023

Clay Warf retired after serving as President for over 25 years.

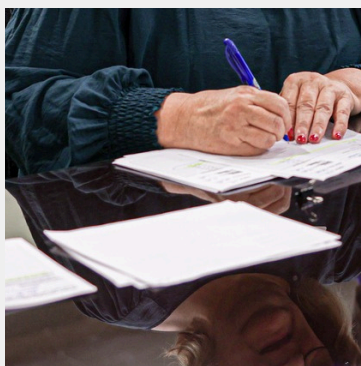
Speaking to Churches & Associations

TOPICS

Financial Stewardship
Church Loan Program
Estate Planning
Redemptive Investing

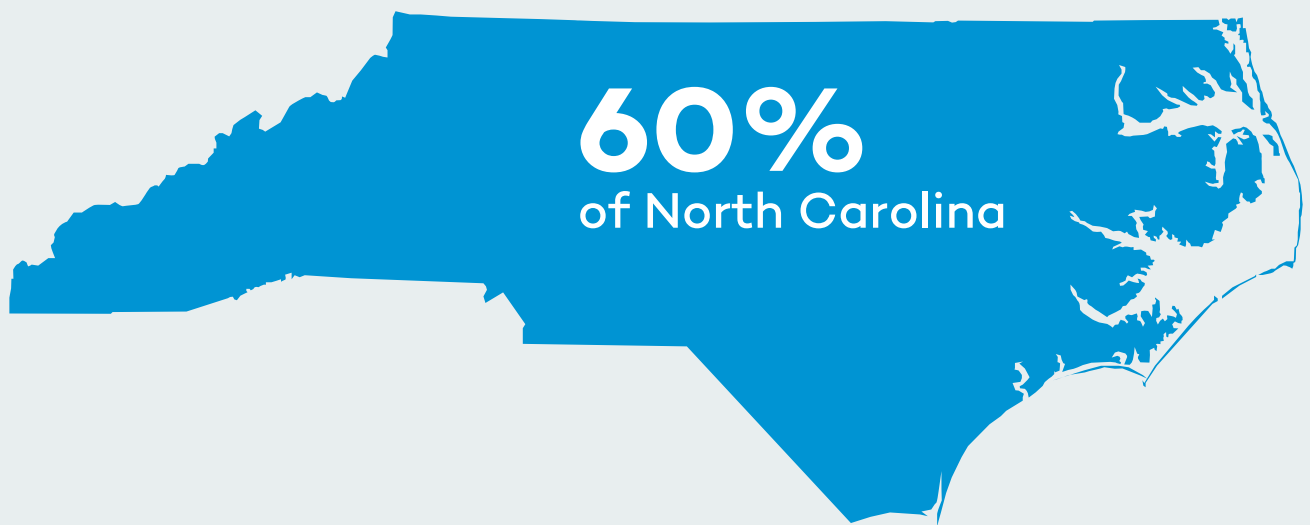
EVENTS

2023 Development Officers Conference
Baptist Heritage Awards
2023 NC Baptist Annual Meeting
Noel Inspirational Retreat



Church Loan Program

In the life of the program, Provision has issued loans to churches in **60** of **100** North Carolina counties. Our investment partners throughout the state are investing in Kingdom growth through Impact Certificates, enabling us to support churches in spreading the gospel across North Carolina and beyond.



20 Loans
to Churches in 2023



**\$77 Million in the
Church Loan Program**
invested as of 12/31

Church Loan Impact

Two Cities Church – Winston-Salem

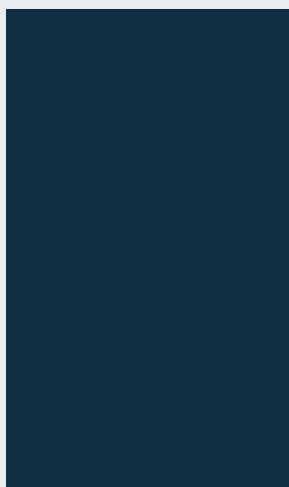


Kyle Mercer
Pastor, Two Cities Church

“Provision helped us go further faster in reaching our goals of disciplining our city and reaching more people for Christ. We are going to be an ark and lighthouse in our city for the next century to do meaningful gospel ministry, so we are grateful for our partnership with Provision and for them making this possible.”



[Watch interview with Kyle Mercer](#)





Redemptive Investing

Through Provision's Redemptive Investing Program, clients are investing in companies that promote human flourishing around the globe.



[Click here](#) to learn more about Provision's Redemptive Investing.

**\$188 Million under
Trust Administration**
as of 12/31

Avoid
Embrace
Engage

Supporting NC Baptists

Provision remains steadfast in its mission in supporting North Carolina Baptists through several services including ministry grants, scholarships, trust administration, and church loans. Throughout 2023, we made huge strides in the number of churches and individuals impacted by these services.

In 2023, we distributed a total of \$7,423,699 to NC Baptists. Behind this number are students being able to earn a college education, churches now able to fund outreach programs, and churches gathering in newly built sanctuaries.

Provision distributed a total of \$7,423,699 to NC Baptists

\$199,950 in Scholarships Awarded to 123 Students



\$103,823 in Ministry Grants Awarded to 50 Churches



Thank You

From our entire team at Provision, we want to thank you for your support. We could not fulfill our mission as an organization without the dedication and care of people like you.

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📍 201 Convention Drive Cary, NC 27511

🌐 provision.org

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